

# COVID-19 Financial Impact Update

## January 25, 2021 Sparks City Council Meeting

**Total Revenue Lost To-Date**  
**\$1,867,981**

**Expenses Incurred To-Date**  
**\$19,176,261**

**Combined Impact To-Date**  
**\$21,044,242**

# COVID-19 Related Revenue Lost To-Date & Projected Losses through FY21

Revenue Source	Losses To-Date	Total Projected Losses *
CTAX**	\$1,005,753	\$1,600,000
Business License Fees	\$240,955	\$240,955
Gaming License Fees	\$221,055	\$221,055
Marijuana License Fees	\$122,209	\$122,209
Road Fund Gas Taxes **	\$278,009	\$400,000
Total	\$1,867,981	\$2,584,219

\* Total revenue losses projected from March 2020 through FY21 (a total of 16 Months through June 2021).

\*\* CTAX (General Fund) and Gas Taxes (Road Fund) data are only available through October 2020 which may result in significant changes to projections as more data becomes available.

# COVID-19 Expenses Through December 2020\*

## City Expenses (53% of Total)

• Payroll Expenses	\$9,457,651
• Teleworking, Social Distancing & Compliance	\$459,837
• PPE and Sanitation	\$184,118
• Medical Testing & Treatment	\$4,704

**Total City-Wide Expenses = \$10,106,310**

## Regional Expenses (47% of Total)

• NV CARES Homeless Campus	\$3,757,181
• Rental Assistance	\$1,268,176
• Regional IMT Costs	\$1,268,112
• COVID-19 Testing @Walgreens	\$1,125,000
• Small Business Assistance	\$1,047,440
• TMWRF/UNR Detection Project	\$327,991
• Food Assistance	\$233,551
• Rental Eviction Mediation	\$42,500

**Total Regional Expenses = \$9,069,951**

\* City and Regional expenditures listed above totaling \$19,176,261 will be funded from the CARES Act Coronavirus Relief Fund (CRF), and matches the amount allocated to the City of Sparks from the State of Nevada.

# CARES Act Coronavirus Relief Fund (CRF)

## Total Allocation \$19,176,261 Spending Summary\*

Expenditures Incurred Directly by City (53% of Total CRF Allocation)		Total Spent
	Public Safety Personnel Significantly Dedicated to Pandemic Response	\$9,244,736
	Enabling Employees to Telework	\$319,658
	Employee Sick and FMLA COVID-19 Related Pay	\$212,915
	Enabling Social Distancing for Employees & Public	\$106,588
	Disinfecting Public Facilities & Equipment	\$83,891
	Personal Protective Equipments (PPE)	\$62,764
	Medical, Non-PPE Protective Supplies & Sanitation	\$37,463
	Public Safety Equipment to Ensure Compliance with Public Health Orders	\$24,071
	Park Closure and Other Public Notification Signs	\$9,520
	Testing City Employees for COVID-19	\$3,372
	Treatment of City Employees Exposed to COVID-19	\$1,332
	<b>Total Direct Expenditures</b>	<b>\$10,106,310</b>

*\* Amounts may change once all final invoices are received; however, significant deviations from amounts listed is not expected.*

# CARES Act Coronavirus Relief Fund (CRF)

## Total Allocation \$19,176,261 Spending Summary\* (Cont'd)

Expenditures Incurred to Provide Community Assistance (47% of Total CRF Allocation)	Total Spent
NV Cares Campus <i>(Sparks' Portion of Regionally Shared Costs)</i>	\$3,757,181
Residential Rental Assistance <i>(Reno Housing Authority)</i>	\$1,268,176
COVID-19 Testing at Walgreens <i>(Sparks' Portion of Costs Shared with City of Reno)</i>	\$1,125,000
Business Economic Hardship Assistance <i>(National Development Council Inc.)</i>	\$1,047,440
Alternate Care Site at Edison Way <i>(Sparks' Portion of Regionally Shared Costs)</i>	\$739,576
Incident Management Response <i>(Sparks' Portion of Regionally Shared Costs)</i>	\$411,186
Detection of SARS-CoV-2 at TMWRF <i>(UNR Research Sparks' Portion of Regionally Shared Costs)</i>	\$327,991
Food Assistance <i>(Delivering w/Dignity)</i>	\$100,000
Regional Costs Not Covered by FEMA <i>(Sparks' Portion of Regionally Shared Costs)</i>	\$75,452
Food Assistance <i>(NN Food Bank)</i>	\$75,000
Food Assistance <i>(Washoe County School District Nutrition Services)</i>	\$58,551
Residential Eviction Assistance <i>(Imperium, LLC)</i>	\$42,500
Alternate Care Site at Convention Center <i>(Sparks' Portion of Regionally Shared Costs)</i>	\$41,898
<b>Total Community Assistance Expenditures</b>	<b>\$9,069,951</b>

*\* Amounts may change once all final invoices are received; however, significant deviations from amounts listed is not expected.*